

8 April 2021

Create more value in your projects

Half Double Institute Conference











Welcome and why we are here today Michael Ehlers, Implement Consulting Group

The launch of Half Double certification Jørgen Aalbæk, Implement Consulting Group

The success of Half Double in GN Audio / Jabra Sandie Lang Rosenlund, GN Audio home of the Jabra brand

- Break -

PROGRAMME

FOR TODAY

Panel discussion – The value of a certification in Half Double Jesper Schreiner, Half Double Institute, and Richard Pharro, APMG

Newest research about Half Double Per Svejvig, Aarhus University

– Break –

Keynote speaker: Reinventing Project Management Antonio Nieto-Rodriguez

Thank you for joining!



It is all about placing an extreme focus on three core elements

Impact

Reduce focus on deliverables and enhance focus on effect.

Flow

Reduce focus on optimisation of resources and enhance focus on the project's progression.



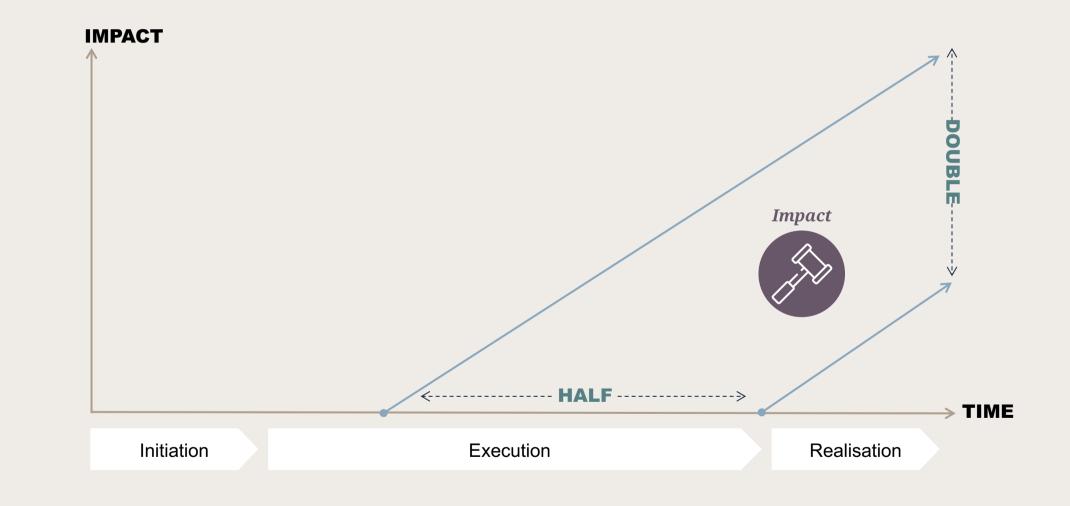
Leadership

19

Reduce formality and enhance focus on active involvement of the project owner, reduce focus on management of systems and enhance focus on leadership of people.



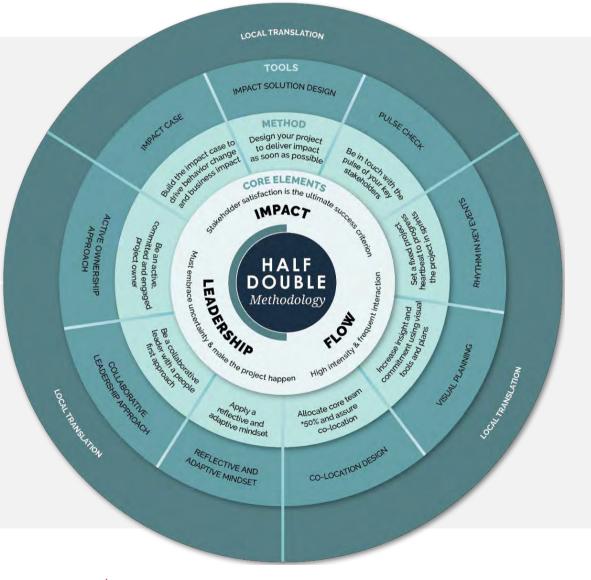
Half the time to impact creation will Double the impact



Mindset: Half Double projects are characterised by creating impact while being executed.

Half Double is simplicity to solve real business problems





Half Double in projects

Create impact in projects

Half Double portfolio

Create strategic impact in portfolios











Half Double training and certification

Half Double training and certification

The learning journey to become a Half Double practitioner









Overall learning objectives

Flow

Impact

PPP

Leadership



Become a collaborative leader



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Create high-impact projects



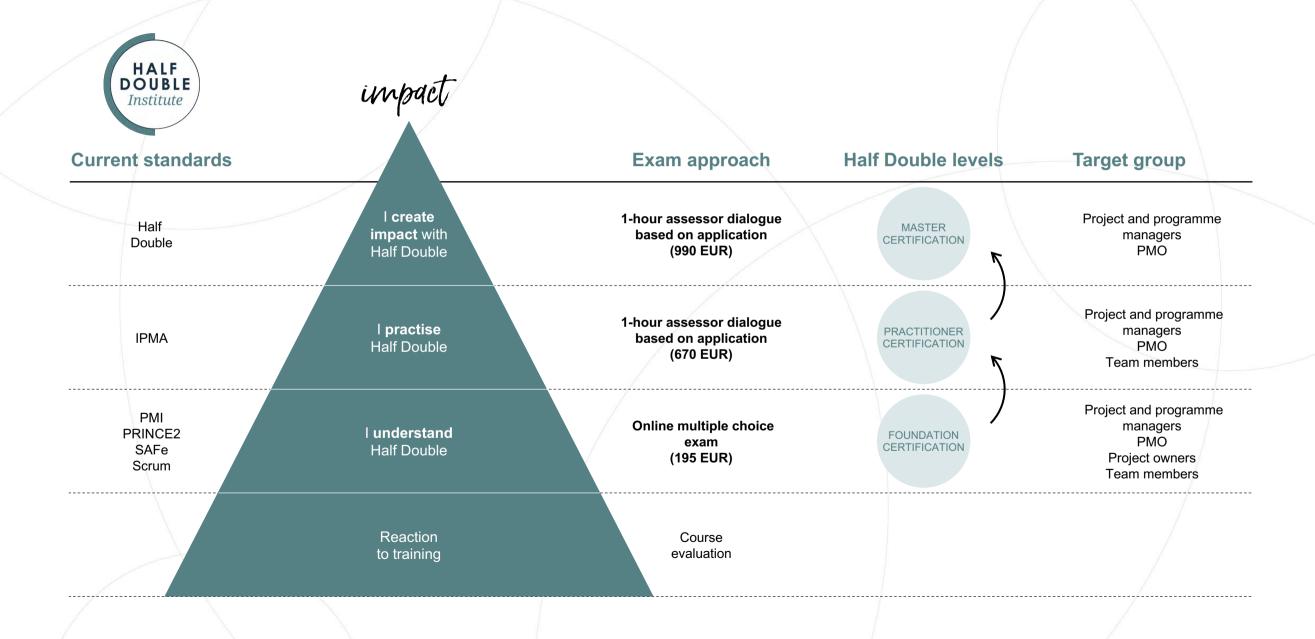
Learn to work agile



Opportunity to become certified

Half Double certification – three levels of mastery







The Half Double training programme and certifications ° MASTER PRACTITIONER FOUNDATION APPLICATION PRACTITIONER APPLICATION MASTER CERTIFICATION CERTIFICATION PAPER CERTIFICATION PAPER 2 MONTH 3 MONTH PRACTITIONER IGNITE PREPARE **REFLECTIVE PRACTICE ON OWN** MASTER **CREATE IMPACT IN OWN** training PROJECT APPLYING HALF DOUBLE CLASS CLASS PROJECT training training 3 DAYS 1 DAY 1 DAY BOOST BOOST PRACTITIONER MASTER Training Training **OWN REFLECTIVE PRACTISE** 1 DAY 1 DAY TRAINING - VIRTUAL OR CLASSROOM CERTIFICATION

The Half Double learning journey is based on a lot of *reflection* and *real life doing*

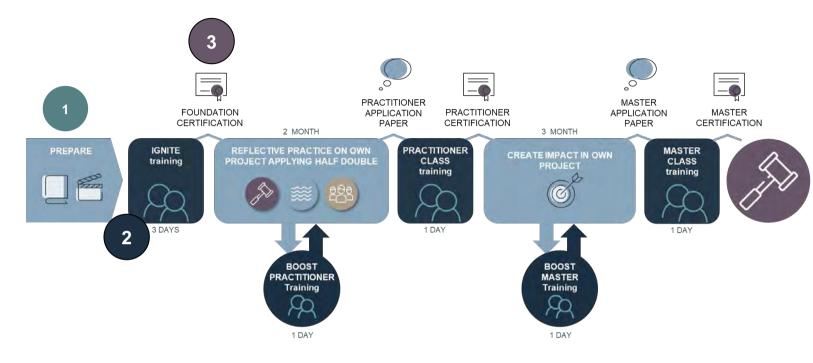


Learning impact

Increased focus on delivering project impact fast and continuously through the project's lead time.

Increased ability to reduce project lead time and ability to adapt a project to shifting external and internal requirements.

Ability to pass the Half Double Foundation exam.



Foundation learning journey



Individual reflection: Prepare and start reflection from home with reading materials, films and cases to stimulate learning appetite. 2

Classroom (onsite or virtual): Ignite training with introduction to core elements, methods, tools and application on a real case.



FOUNDATION certification: Individual Half Double knowledge exam (online). Complete 40 questions about Half Double in 60 minutes.



Half Double at GN Audio





The Half Double journey at GN Audio

2018

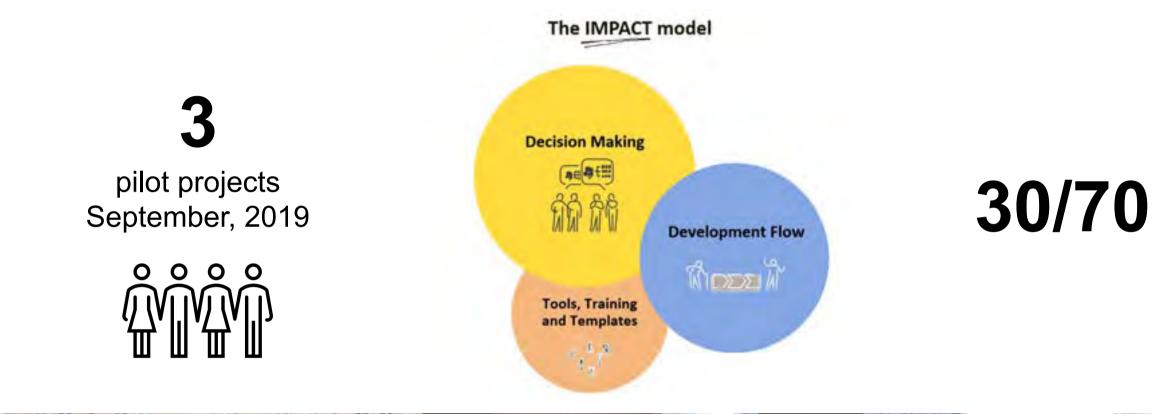
- Half Double training of PMs, GPMs and selected employees (Denmark and China), total 100+
- Key learning: To truly reap the benefits, we needed our own local translation

2019

- Cross-functional project group to co-create the framework, mainly people from GN Audio and supported by Implement
- Started in January with first version ready in Summer 2019

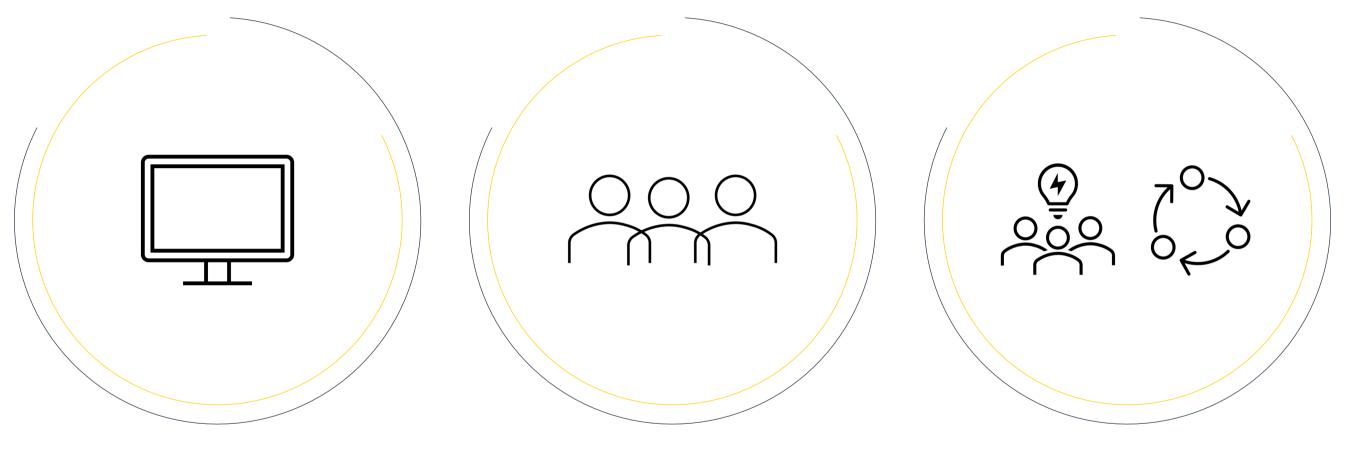


The Half Double journey at GN Audio





Where we are today – 2020 and beyond



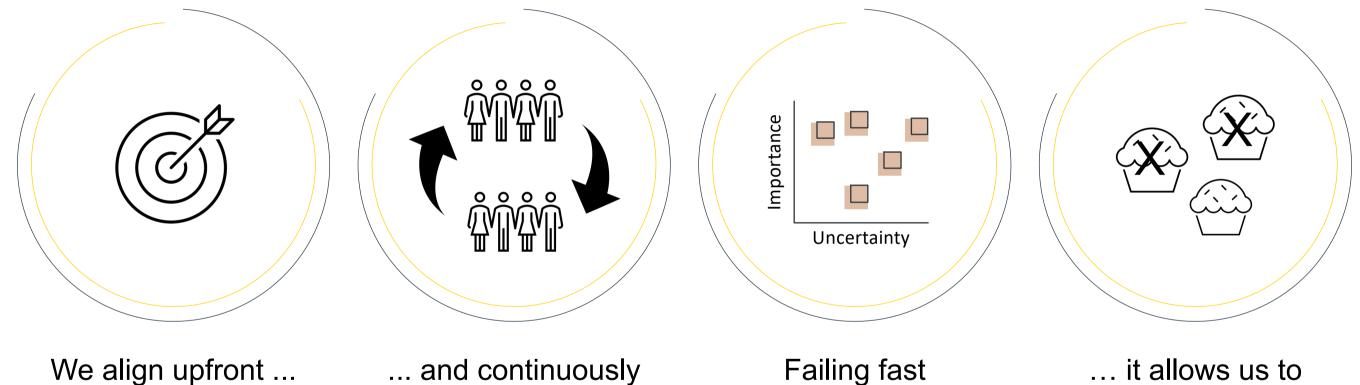
KNOW

Company-wide e-learning

APPLY Project-specific training and coaching **MASTER** Continuous improvement and adaptation



What are we doing differently?



is a success ...

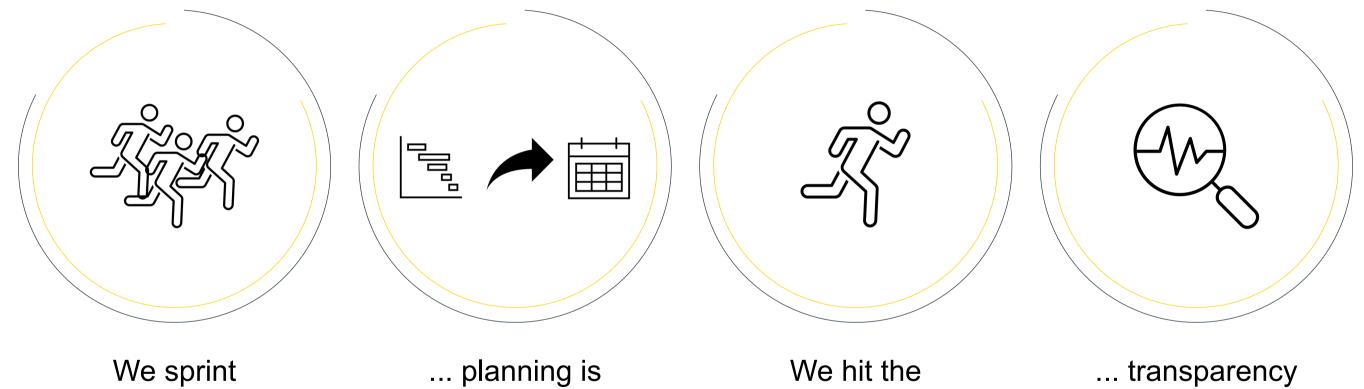
throughout the project

We align upfront ...

focus sooner



What are we doing differently?



together ...

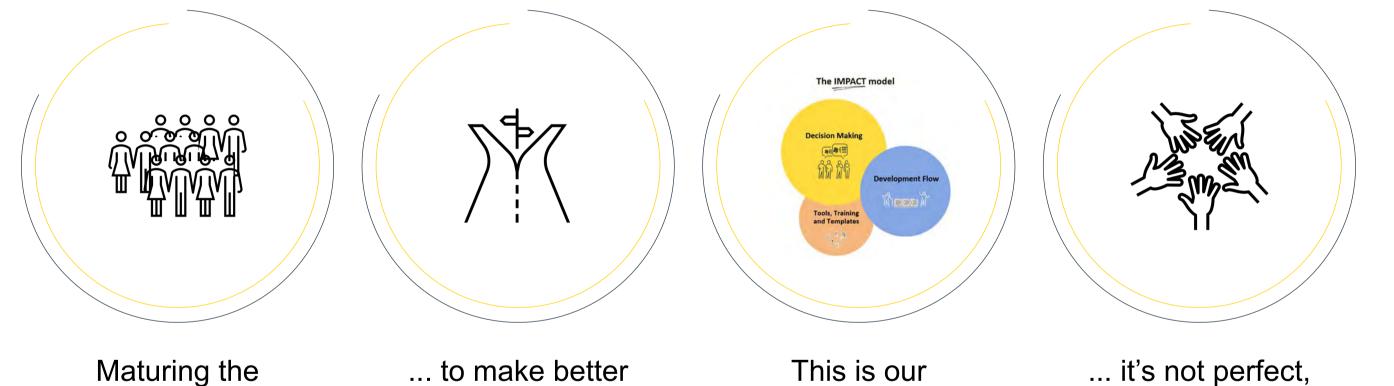
a team effort

market running ...

is key



Why are we doing this and what's next?



Maturing the organisation ...

... to make better decisions

This is our way of working ...

... it's not perfect, but we are continuously improving it together





BREAK

5 minutes

In the meantime, think about **what inspired you the most from Sandies presentation**, and write your thoughts in the chat





Question for discussion:





Question for discussion:



HOW DO ONE GO FROM A CERTIFICATION TO CHANGED BEHAVIOUR AND IMPACT IN ORGANISATIONS?



Next step in the certification journey

We are currently offering the Half Double Foundation certification training course at only

4,000 DKK instead of the normal price of 13,500 DKK.

(This is a one-off price only possible because of funding from The Danish Industry Foundation).

Sign up for our upcoming courses ightarrow

Half Double Foundation certification training courses:

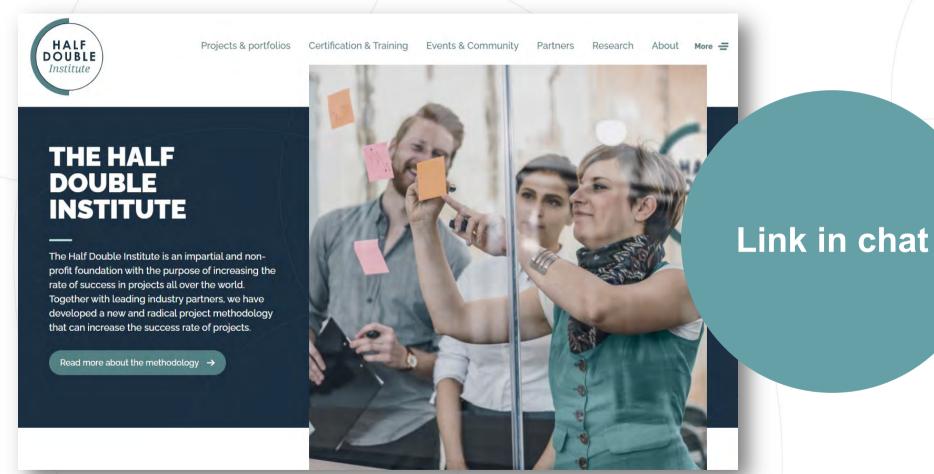
26-28 April	3-5 May
10-12 May	18-20 May
26-28 May	1-3 June

For accredited training organisations only:

17-19 May



Find all the courses and sign up on our website





Half Double Conference 2021, webinar 8 April 2021

Newest research about Half Double

Mid-term Evaluation and Consolidation across phases











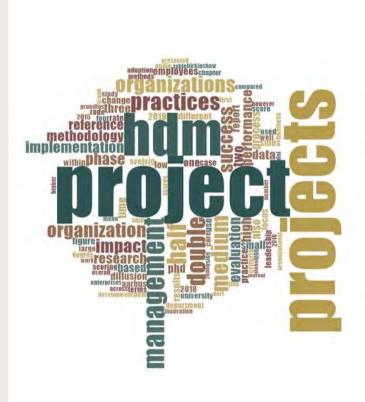




The last shot on the trunk – our latest research report







Disclaimer



There are always limitations and uncertainties with research.

The report we have just published has been through a normal review process but not an academic peer review (as for conference and journal papers).

Key numbers



56%

of Half Double projects have a high success rate¹ 87%

of Half Double projects have a high or medium success rate² 13%

 \star

of Half Double projects fail³

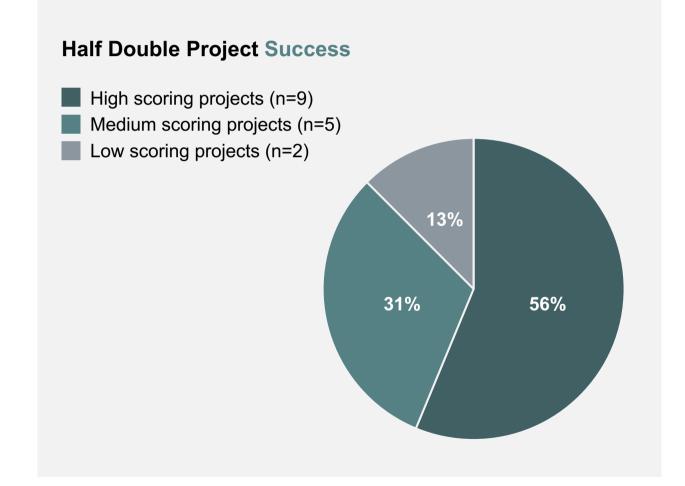
1Based on 16 HD projects fulfilling above 67% of their success criteria. 2Based on 16 HD projects each compared with at least 1 (in majority 3) reference projects not using the HDM. 3Based on 16 HD projects fulfilling none or less than 33% of success criteria and completed slower and with lower impact than comparable reference projects.

 $\mathbf{\star}$

See: Rode, A. L. G., & Svejvig, P. (2021). Project Half Double: Mid-term Evaluation of Phase 3 and Consolidation of Phase 1, 2 and 3, March 2021. Aarhus University.

The results from Project Half Double



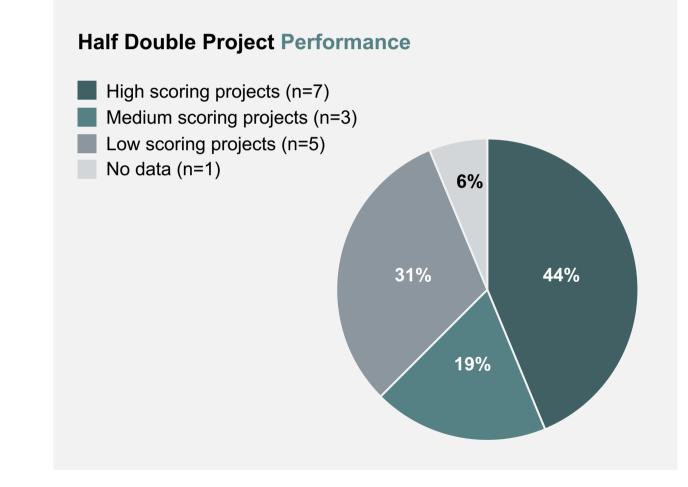




of the pilot projects have fulfilled or partly fulfilled the success criteria of the project.

The results from Project Half Double







of the pilot projects have scored higher than one or more reference projects.

Benchmarking with other studies: Success rate for Half Double Methodology is snug in the turn



	EVALUATION CRITERIA	IPMA (2019)	PMI (2020) ¹	CHAOS (2018)	PHD (2021)
1	Deliver projects on time	30%	39%-63%	40%	N/A
2	Deliver projects on budget	36%	46%-67%	43-58%	N/A
3	Deliver projects that meet original goal and business intent	44%	56%-77%	26%²	56% ⁵
4	Deliver stakeholder satisfaction	46%	N/A	32% ³	88% ⁶
5	Project failure	N/A	21%-11%	19% ⁴	13% ⁷

¹PMI reports on all evaluation criteria in intervals ranging from low to high organisational maturity level.

²CHAOS reports on the third evaluation criterion in an interval from precise to close.

³CHAOS reports on the fourth evaluation criterion in an interval from satisfied to very satisfied.

⁴CHAOS reports on the fifth evaluation criterion based on data from 2017.

⁵PHD reports on the third evaluation criterion in an interval from 67% to 100% of project success criteria fulfilled.

⁶PHD reports on the fourth evaluation criterion as high application of a practice, focusing on stakeholder satisfaction.

⁷PHD reports on the fifth evaluation criterion in an interval from 0% to 32% of project success criteria fulfilled.



Three key takeaways from the report

HD projects work well across a variety of contexts, especially within healthcare, electronics, food and manufacturing industries, and in small and short projects of various types. The practices employed in HD projects show that **the core principles of the HDM are represented** compared to reference projects, but the biggest difference was for **the Impact principle**.

2

Small and medium-sized enterprises (SMEs) show that these organisations are not remarkably different from large enterprises.

Do you want to hear more? Research talks as short webinars of about 30 minutes



Practices used in Half Double projects Half Double Methodology in **small and mediumsized enterprises** (SMEs) Project success and project methodologies in a Half Double perspective



2

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STAY TUNED, COMING SOON!





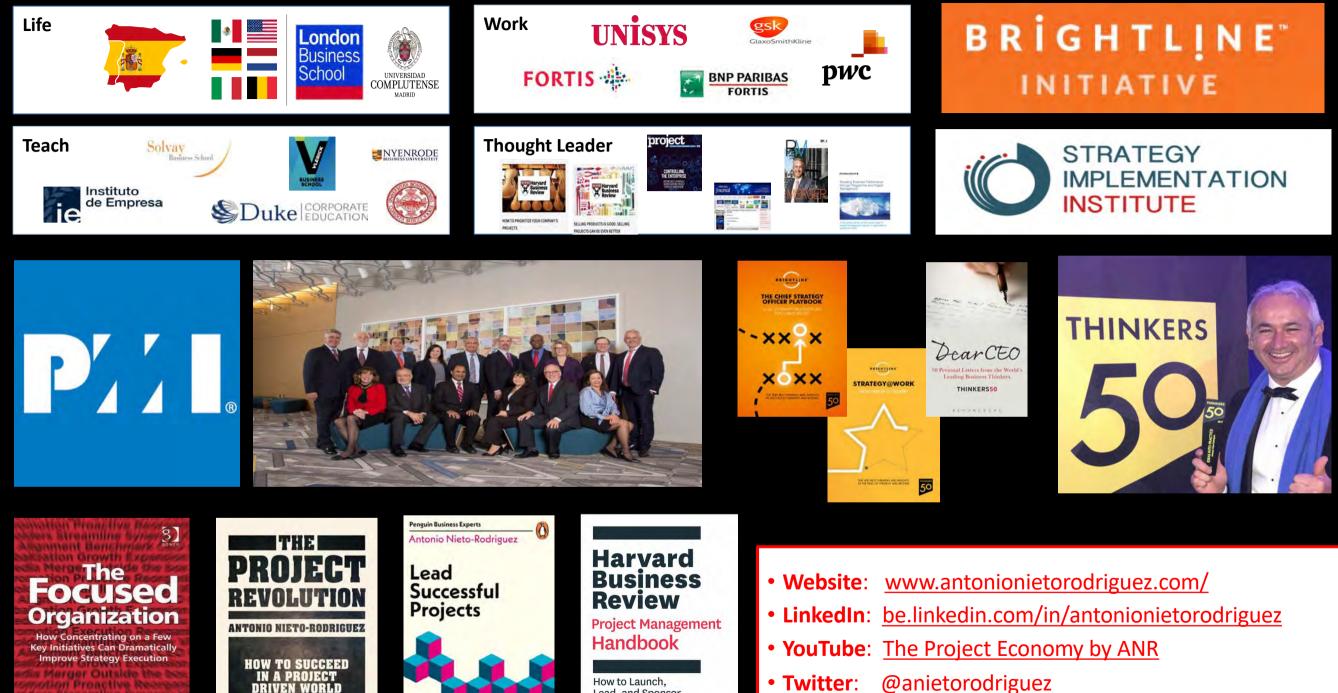


The Project Economy Reinventing Project Management

Prof. Antonio Nieto-Rodriguez



April 2021



Lead, and Sponsor

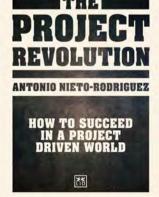
Successful Projects

ANTONIO NIETO-RODRIGUEZ

• Newsletter: Sign up here, join 51,000+ experts

Antonio Nieto-Rodriguez Foreword by Greg Balestrero

irs Streamline Same





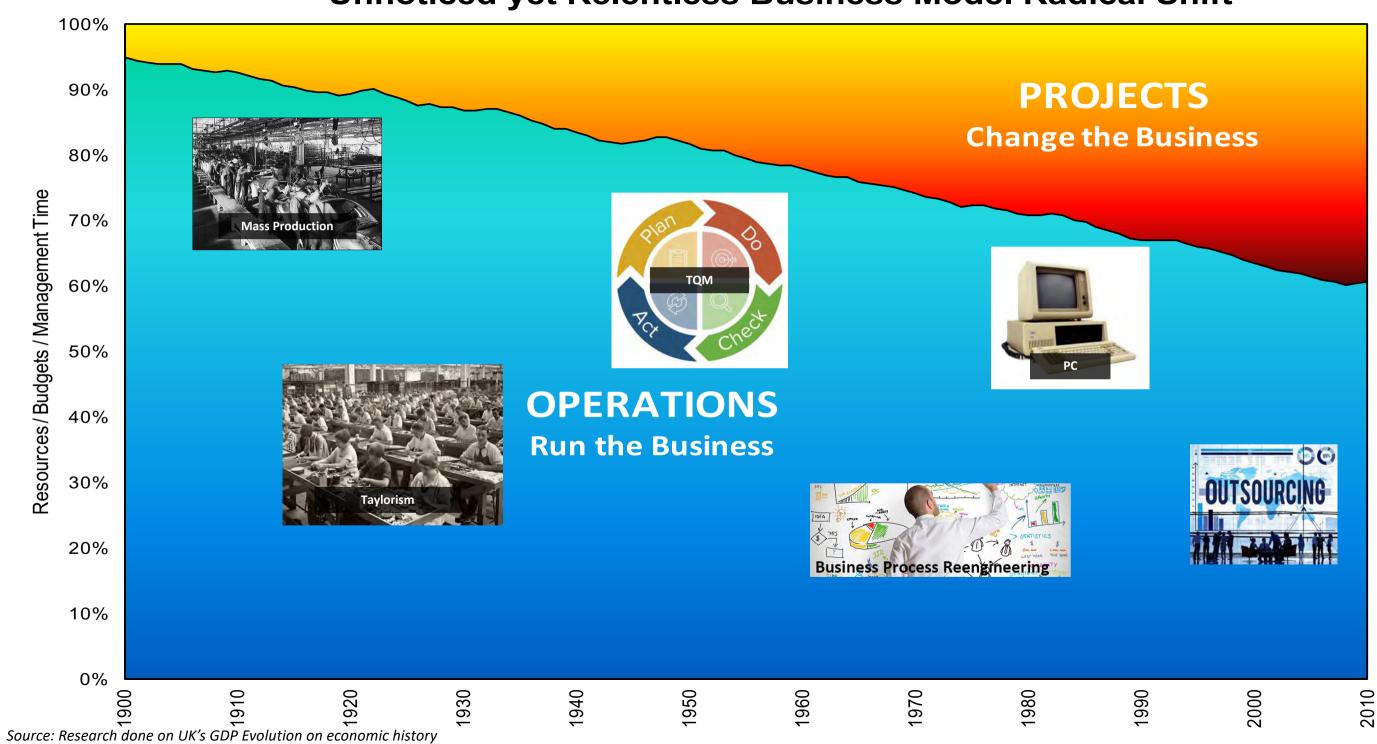




Agenda

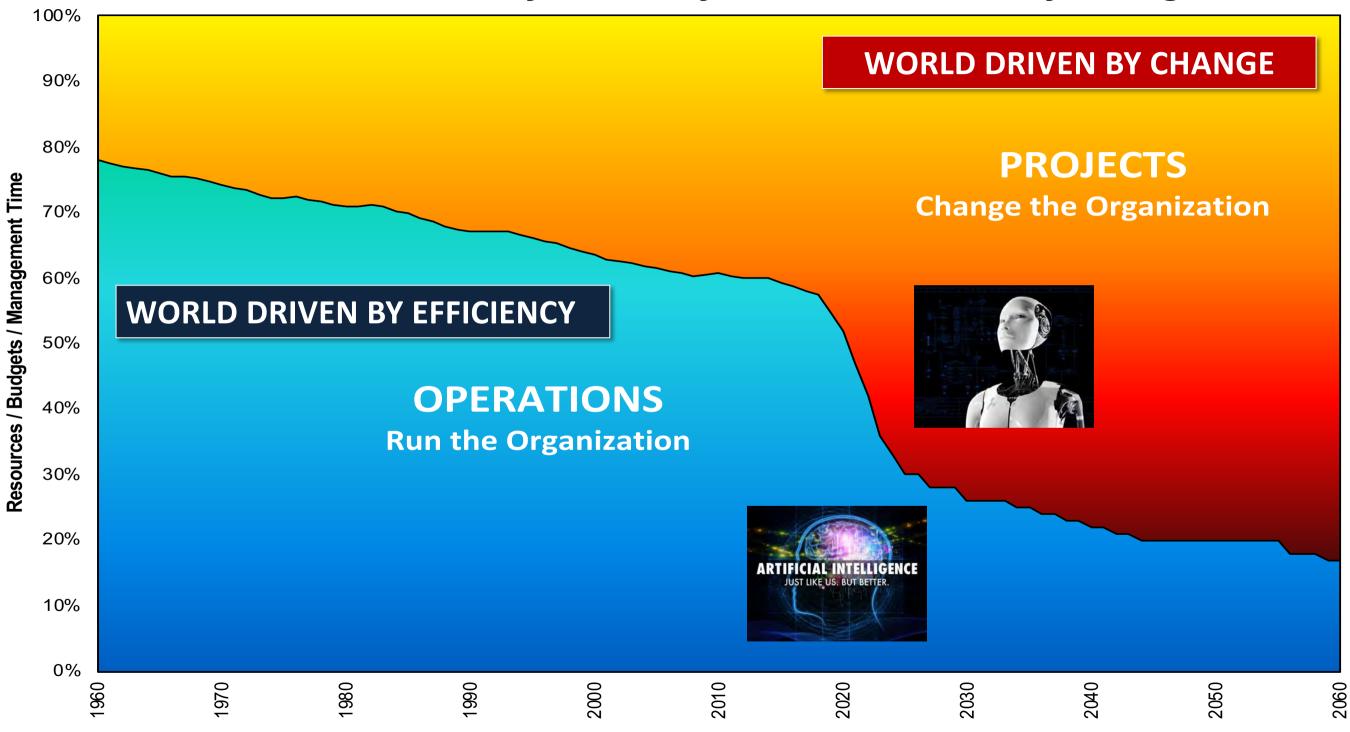
- 1. Welcome to the **Project** Economy
- 2. Need to Reinvent Project Management
- 3. The Project Manager of the Future





Unnoticed yet Relentless Business Model Radical Shift

From a World Driven by Efficiency to a World Driven by Change





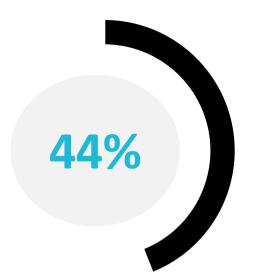


World Driven by EFFICIENCY

World Driven by CHANGE

	Period	Today		Period	Future	
	Objectives	Generate Revenues, Survival		Objectives	Vision, Purpose	
Γ	Culture	Command, Control, Discipline		Culture	Entrepreneur, Collaboration	
	Focus	Efficiency, Volumes, Costs, Products		Focus	Innovation, Transformation, Benefits	
	Plans	Business/Operational Plans		Plans	Strategic Roadmaps	
	KPIs	Commercial, Financial, Performance	The second	KPIs	Strategic	
	Skills	Deep Expertise		Skills	Deep Generalist	
	Key Role	Chief Operating Officer (COO)		Key Role	Chief Project Officer (CPO)	
	Finance	Yearly Budgeting Cycle		Finance	Project Based	
	Results	Predictable and Tangible		Results	High Risk and Intangible	
	Systems	ERP, APM, DevOps		Systems	MSP, PPM	
	Process	Standardized, Automated		Process	Unique, Non-repetitive, Evolving	
ſ	Structure	Hierarchy Silos		Structure	Networks Project-based Self-managed	

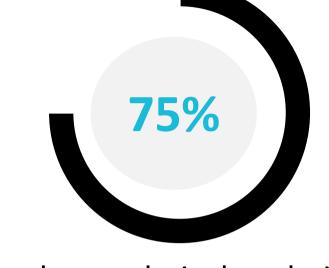




of all projects failed to meet either time,

budget or quality goals, while 15% either stop or fail to meet all objectives.

IBM Research



Antonio Nieto-Rodriguez

of respondents admit that their projects are either always or usually **"doomed right from the start"**.

Geneca's 2017 study







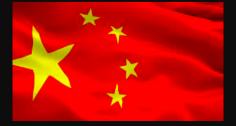


Imagine if ... 7 out of 10 ... failed



If we increase project success <u>by 30%</u> (to 65%), we would generate additional USD 14.4 trillion per year.









Agenda

- 1. Welcome to the Project Economy
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Need to Reinvent Project Management



Simplification of **Project** Management Frameworks so that anyone can apply them and be successful.



Expanding the reach of **Project** Life Cycle to encompass the start and end stages.



Developing two additional **Project** Triple constraints to reflect the new reality.



PROJECTS Successful Management Theories ... are Simple







Antonio Nieto-Rodriguez



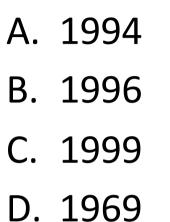
When was the first edition of PMBOK published?

A GUIDE TO THE	
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project integration management	
broject scope management	

project scope management project time management project cost management project quality management project human resource management project communications management project risk management project procurement management

Project Management Institute Standards Committee

How long was it?









Year	PMBOK® Guide	Pages	Knowledge Areas	PM Processes
1994	Exposure Draft	64	8	37
1996	First Edition	176	9	37
2000	Second Edition	211	9	39
2004	Third Edition	390	9	44
2008	Fourth Edition	467	9	42
2012	Fifth Edition	589	10	47
2017	Sixth Edition	756	10	49

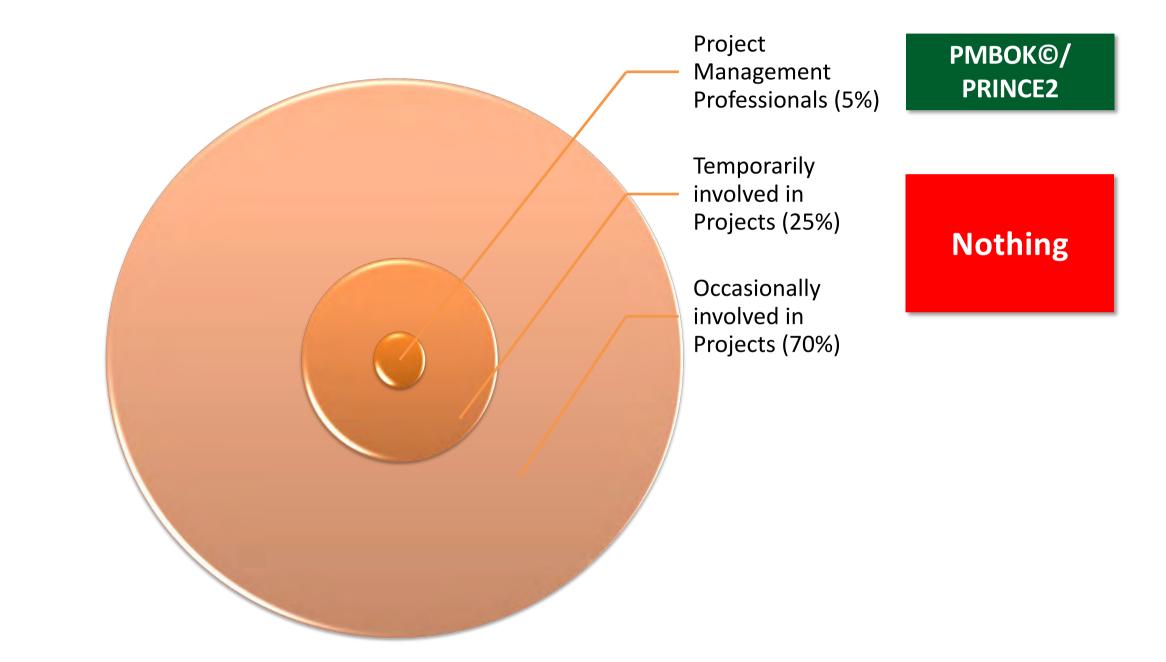
Exponential Growth in Complexity in Project Management



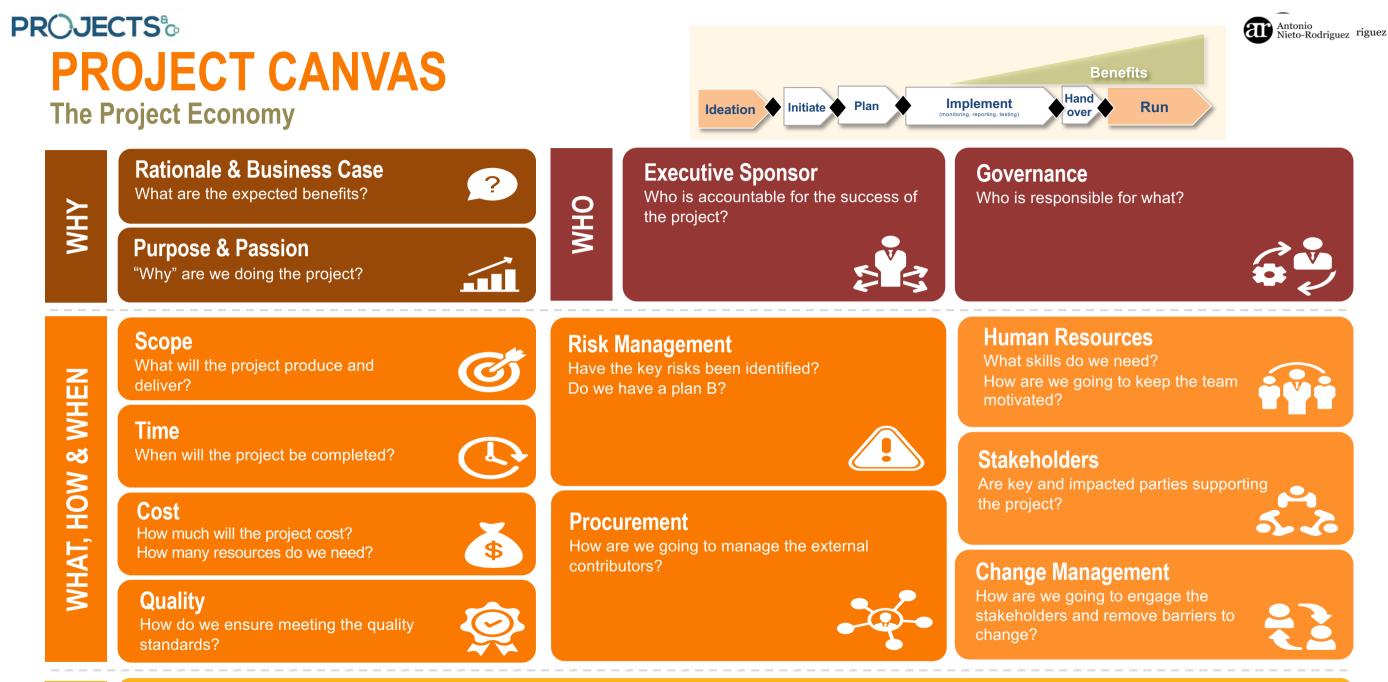




No simple framework for Projects





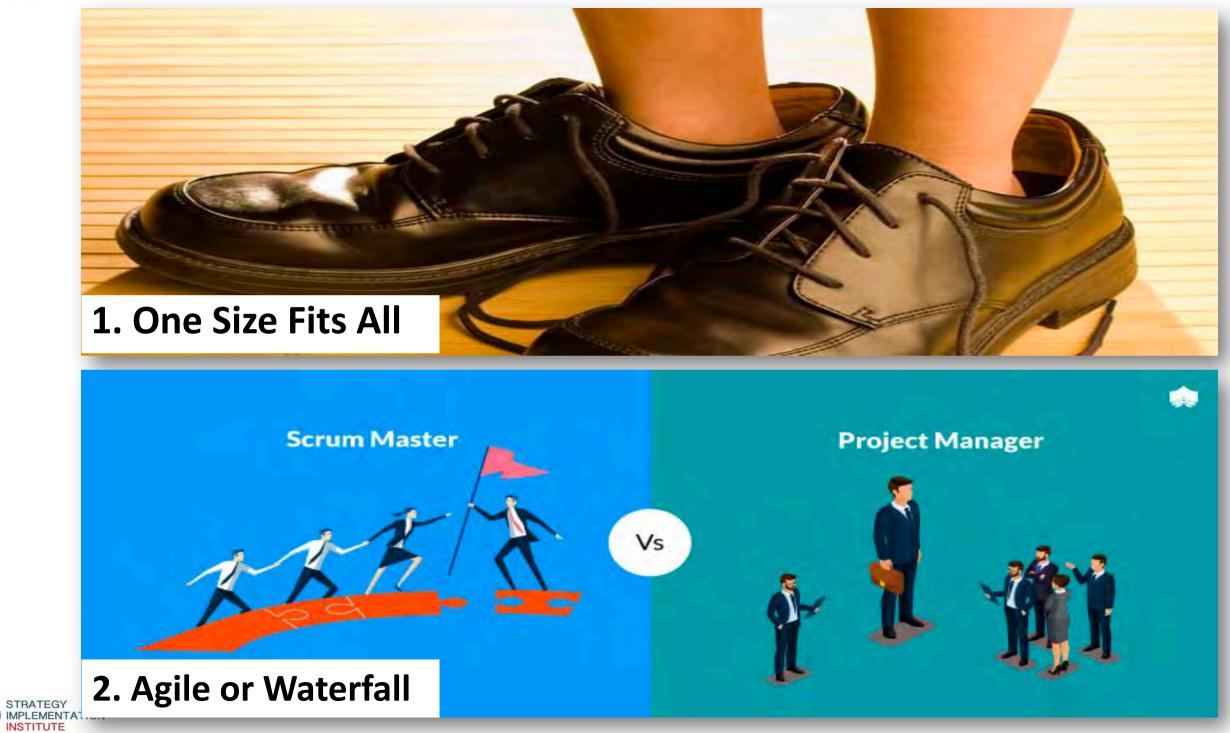




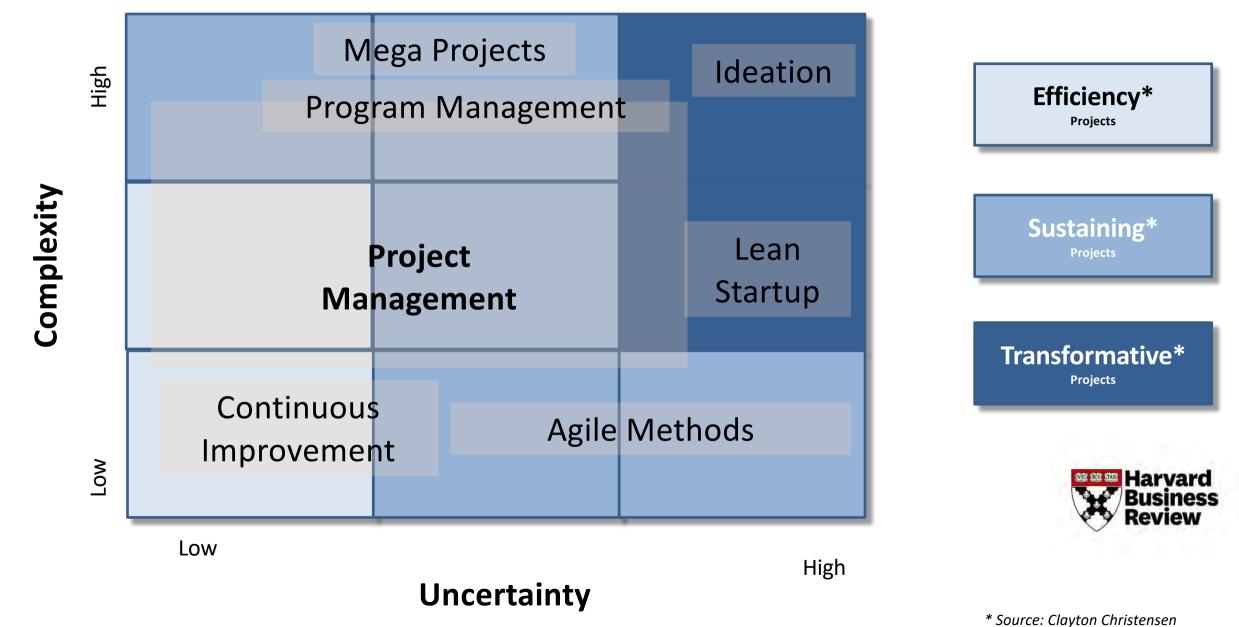
Project-driven Organization Culture, Structure, Priorities, Competencies













Source: "HBR Project Management Handbook", Antonio Nieto-Rodriguez, 2021





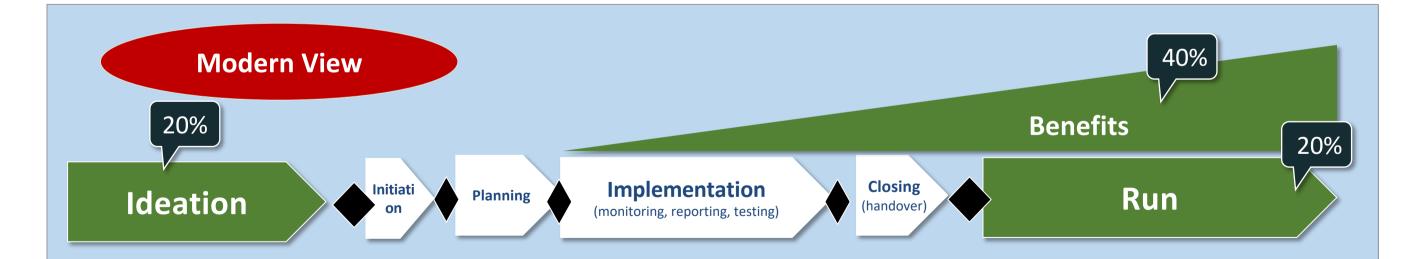


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Reshaping The Project Life Cycle





Traditional Scope of Project Management

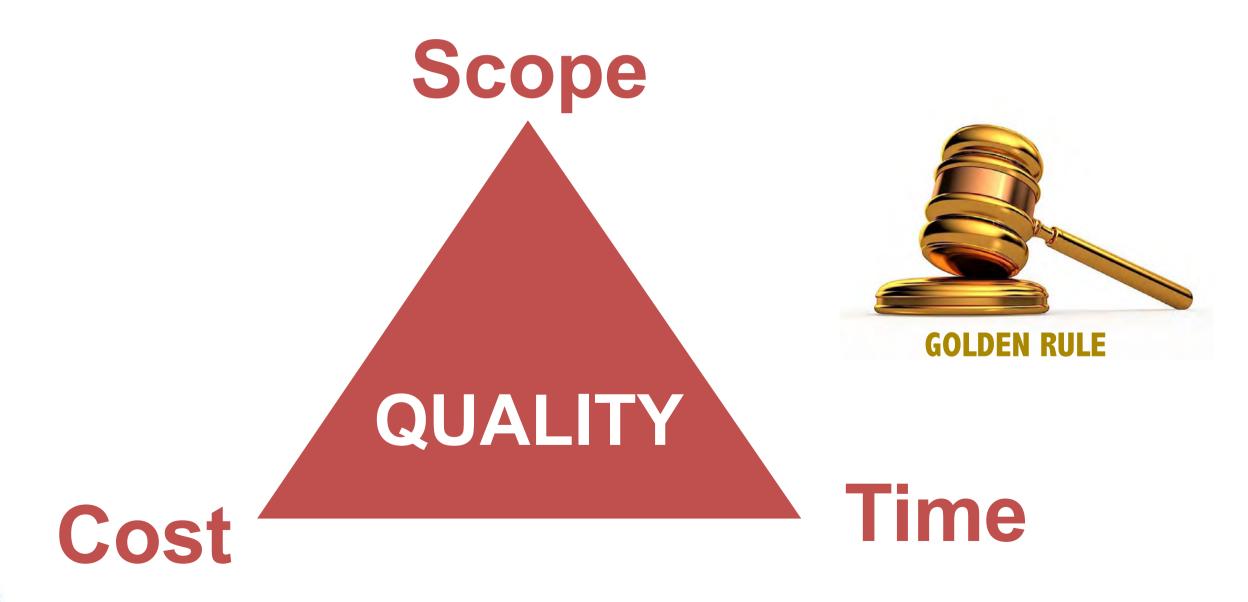
New Scope of Project Management

Source: "HBR Project Management Handbook", Antonio Nieto-Rodriguez, 2021





3. Changing How We Measure



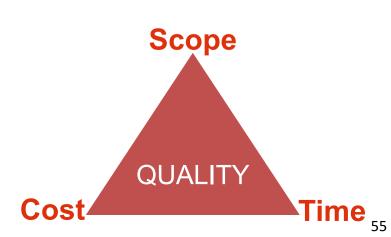






How would you consider a project that originally was:

- Scheduled for 4 years and a budget of \$7 mio?
- 14 years to be completed, it cost \$102 mio.

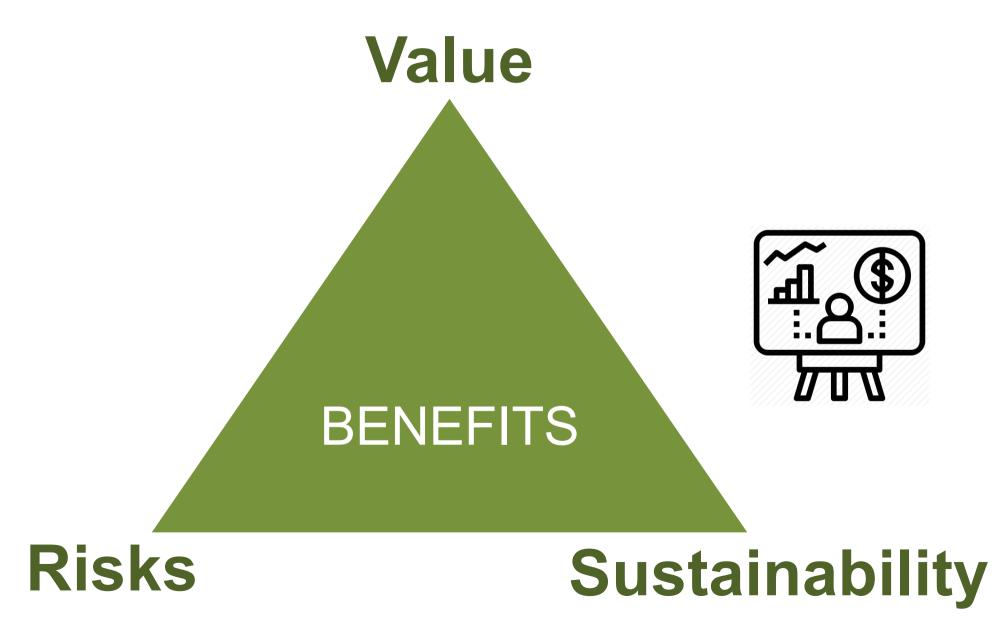








The "Relevance" Triple Constraint



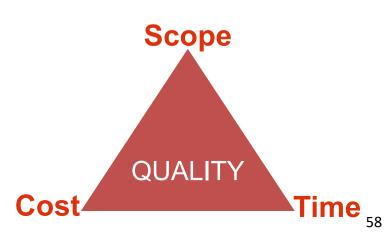






How would you consider a project that:

Is more than 100 years late compared to the original plan?

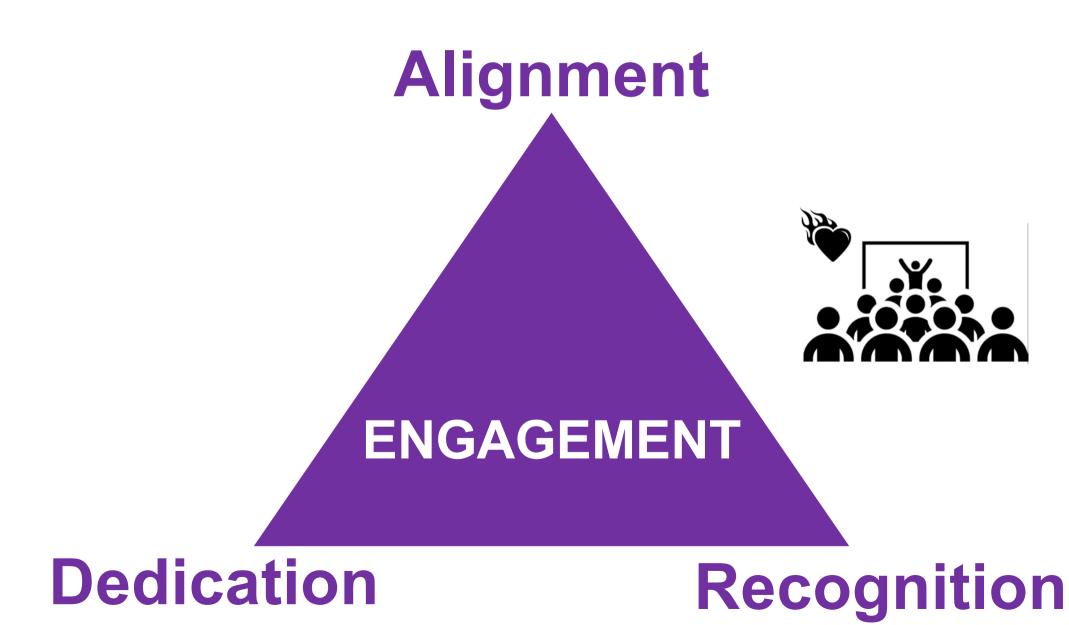








The "Engagement" Triple Constraint

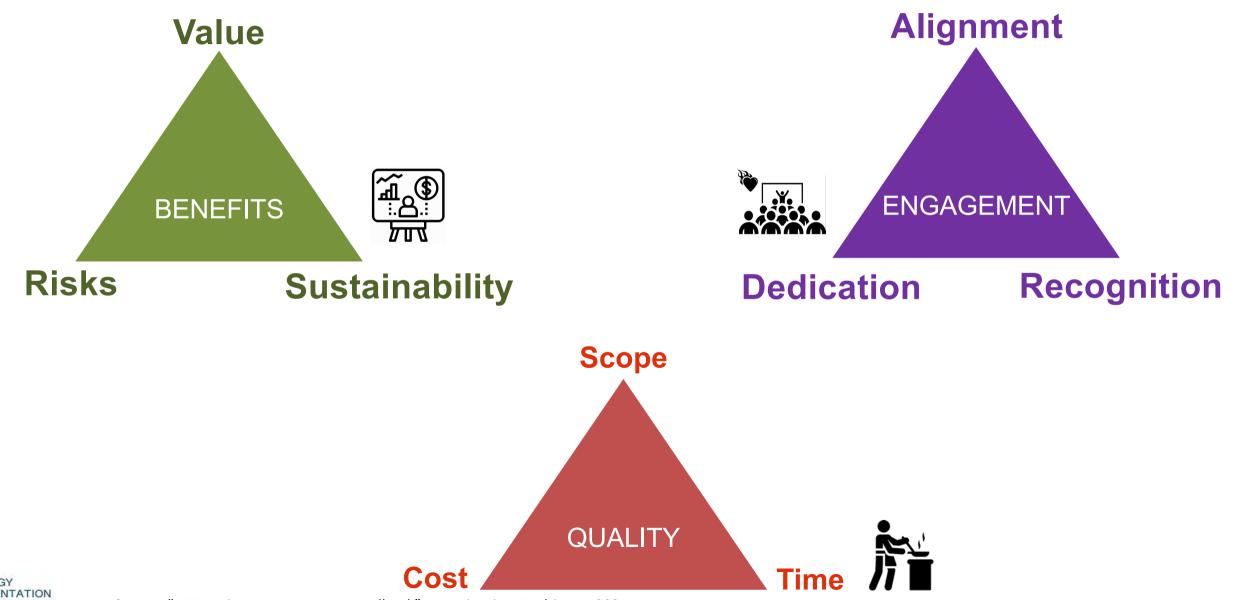








Outward-looking Triple Constraints





Source: "HBR Project Management Handbook", Antonio Nieto-Rodriguez, 2021





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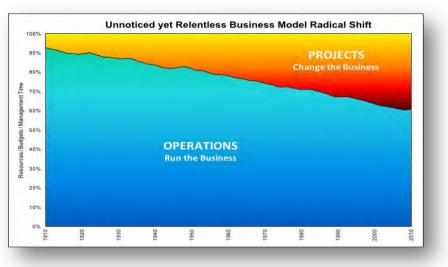




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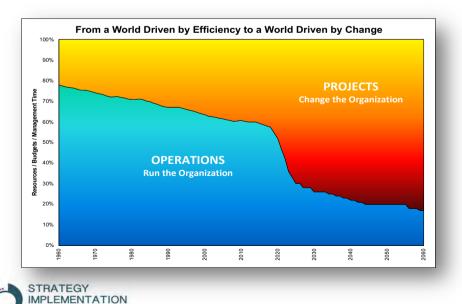


A World Driven by Efficiency



'Specialization', 'deep skills', 'core competencies' ... It is well understood and documented that a deep expertise and understanding in one specific area or topic will lead to increased credibility, faster climbing of the career ladder, and growing income.

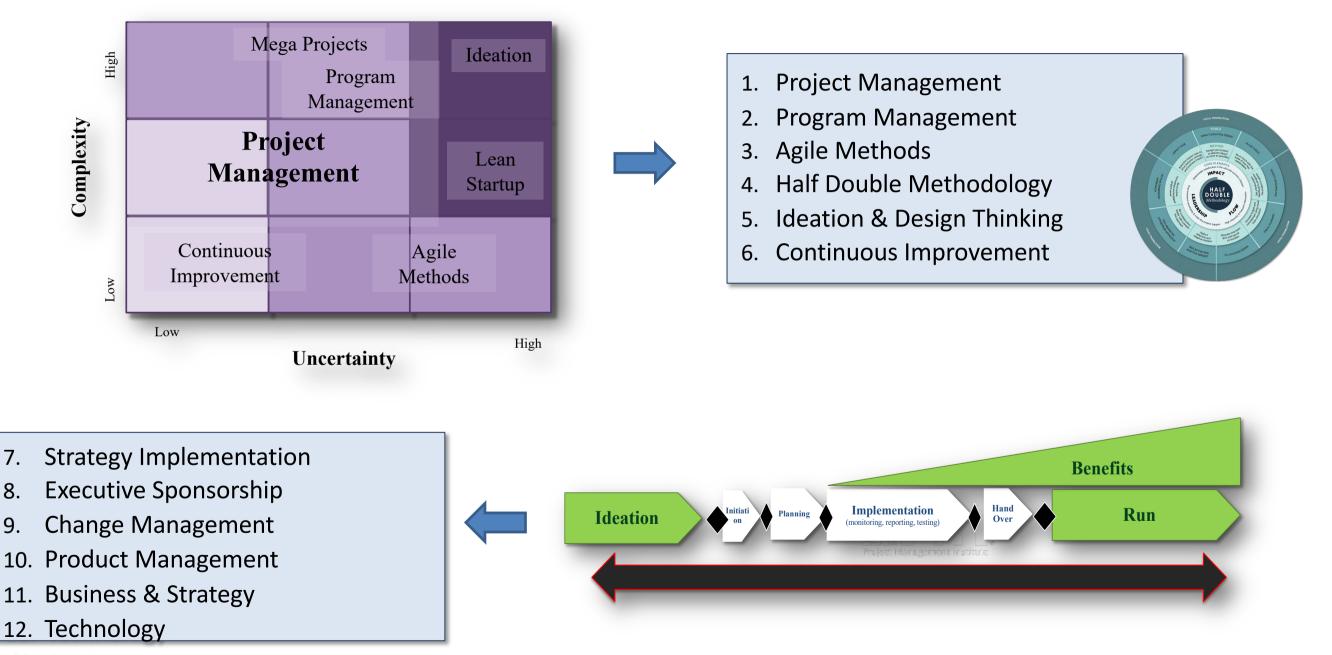
A World Driven by Change



Unique opportunity for **breadth of perspective** – <u>deep</u> <u>generalist</u>, but under one prerequisite – need to grow and develop strategic competencies to be able to connect the dots from a holistic point of view as well as their strategy implementation skills to become those that drive organizations into the future.



A World Driven by Change



7.

8.

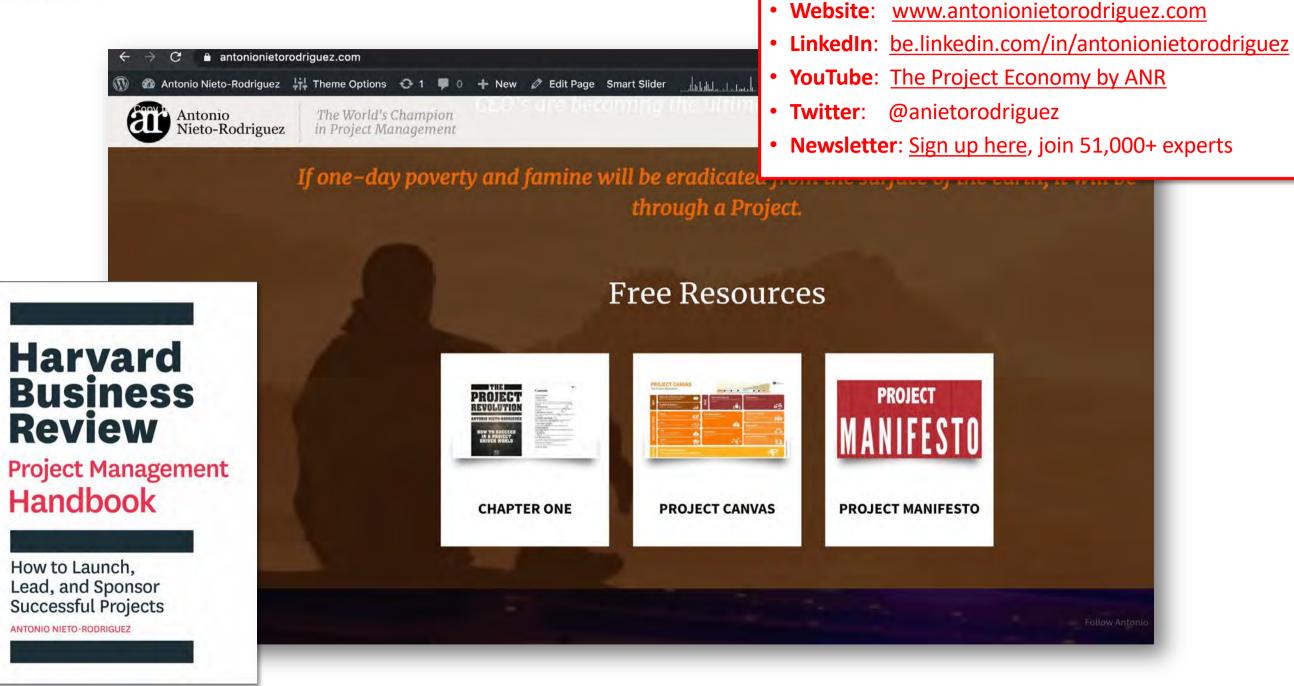
9.

Antonio Nieto-Rodriguez

Microsoft

Microsoft

César Cernuda Microsoft Vice President





ANR website: Twitter: LinkedIn: YouTube: Thinkers50: Harvard BizRev: ANR newsletter:

e: antonionietorodriguez.com @ANietoRodriguez be.linkedin.com/in/antonionietorodriguez The Project Revolution Channel Distinguished Achievement Award 2017: Ideas into Practice Rev: How To Prioritize Your Company's Projects | Selling Products is Good. Selling Projects is Better Sign up here and join a community of more than 51,000 expert readers



The Focused

Organization

Antonio Nieto-Rodriguez



THANK YOU FOR JOINING!

Join us for our upcoming events and sign up for our upcoming courses Half Double Foundation certification training courses:

26-28 April	3-5 May
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26-28 May	1-3 June

For accredited training organisations only:

17 May